

Personal/Director's Guarantee and Indemnity

IN CONSIDERATION of Lantog Pty Ltd T/A Advance Metal Industries Australia and its successors and assigns ("AMIA") at the request of the Guarantor (as is now acknowledged) supplying and continuing to supply goods and/or services to

("the Purchaser") [Insert Company Name In Box Provided]

I/WE (also referred to as the "Guarantor/s") UNCONDITIONALLY AND IRREVOCABLY:

- GUARANTEE** the due and punctual payment to AMIA of all moneys which are now owing to AMIA by the Purchaser and all further sums of money from time to time owing to AMIA by the Purchaser in respect of goods and services supplied or to be supplied by AMIA to the Purchaser or any other liability of the Purchaser to AMIA, and the due observance and performance by the Purchaser of all its obligations contained or implied in any contract with AMIA. If for any reason the Purchaser does not pay any amount owing to AMIA the Guarantor will immediately on demand pay the relevant amount to AMIA.
- HOLD HARMLESS AND INDEMNIFY** AMIA on demand as a separate obligation against any liability (including but not limited to damages, costs, losses and legal fees (as defined hereunder in paragraph (b) hereof)) incurred by, or assessed against, AMIA in connection with:
 - the supply of goods and/or services to the Purchaser; or
 - the recovery of moneys owing to AMIA by the Purchaser including the enforcement of this Guarantee and Indemnity, and including but not limited to AMIA's nominees costs of collection and legal costs calculated on a solicitor and own client basis; or
 - moneys paid by AMIA with the Purchaser's consent in settlement of a dispute that arises or results from a dispute between, AMIA, the Purchaser, and a third party or any combination thereof, over the supply of goods and/or services by AMIA to the Purchaser.

I/WE FURTHER ACKNOWLEDGE AND AGREE THAT

- This Guarantee and Indemnity shall constitute an unconditional and continuing Guarantee and Indemnity and accordingly shall be irrevocable and remain in full force and effect until the whole of moneys owing to AMIA by the Purchaser and all obligations herein have been fully paid satisfied and performed.
- No granting of credit, extension of further credit, or granting of time and no waiver, indulgence or neglect to sue on AMIA's part (whether in respect of the Purchaser or any one or more of any other Guarantor(s) or otherwise) and no failure by any named Guarantor to properly execute this Guarantee and Indemnity shall impair or limit the liability under this Guarantee and Indemnity of any Guarantor. Without affecting the Purchaser's obligations to AMIA, each Guarantor shall be a principal debtor and liable to AMIA accordingly.
- If any payment received or recovered by AMIA is avoided by law such payment shall be deemed not to have discharged the liability of the Guarantor, and the Guarantor and AMIA shall each be restored to the position in which they would have been had no such payment been made.
- The term "Guarantor" whenever used in this Guarantee and Indemnity shall, if there is more than one person named as Guarantor, mean and refer to each of them individually and all of them together unless the context otherwise requires, and the obligations and agreements on the part of the Guarantor contained in this Guarantee and Indemnity shall bind them jointly and severally.
- I/We have been advised to obtain independent legal advice before executing this Guarantee and Indemnity. I/we understand that I/we am/are liable for all amounts owing (both now and in the future) by the Purchaser to AMIA.**
- I/we irrevocably authorise AMIA to obtain from any person or company any information which AMIA may require for credit reference purposes. I/We further irrevocably authorise AMIA to provide to any third party, in response to credit references and enquiries about me/us or by way of information exchange with credit reference agencies, details of this Guarantee and Indemnity and any subsequent dealings that I/we may have with AMIA as a result of this Guarantee and Indemnity being actioned by AMIA.
- The above information is to be used by AMIA for all purposes in connection with AMIA considering this Guarantee and Indemnity and the subsequent enforcement of the same.

GUARANTOR-1

SIGNED: _____

FULL NAME: _____

PRESENT ADDRESS: _____

SIGNATURE OF WITNESS: _____

NAME OF WITNESS: _____ OCCUPATION: _____

PRESENT ADDRESS: _____

EXECUTED as a Deed this _____ day of _____ 20____

GUARANTOR-2

SIGNED: _____

FULL NAME: _____

PRESENT ADDRESS: _____

SIGNATURE OF WITNESS: _____

NAME OF WITNESS: _____ OCCUPATION: _____

PRESENT ADDRESS: _____

EXECUTED as a Deed this _____ day of _____ 20____

- Note: 1. If the Purchaser is a sole trader or partnership the Guarantor(s) should be some other suitable person(s).
2. If the Purchaser is a club or incorporated society the Guarantor(s) should be the president and secretary or other committee member.

**WARNING: THIS IS AN IMPORTANT DOCUMENT
YOU SHOULD SEE YOUR OWN LAWYER OR ADVISOR BEFORE SIGNING IT**